

# Subject: Housing Delivery on the Queen Elizabeth Olympic Park

Report to: Housing Committee

Report of: Executive Director of Secretariat

Date: 5 June 2018

This report will be considered in public

## 1. Summary

- 1.1 This report sets out the background information for a discussion with invited guests on housing delivery on the Queen Elizabeth Olympic Park.

## 2. Recommendation

- 2.1 **That the Committee notes the report as background to putting questions to the invited guests on housing delivery on the Queen Elizabeth Olympic Park.**
- 2.2 **That the Committee delegates authority to the Chair, in consultation with party Group Lead Members, to agree any output from the discussion.**

## 3. Background

- 3.1 The London Legacy Development Corporation (LLDC) was created in 2012 and is responsible for looking after the development of buildings and outdoor spaces in and around Queen Elizabeth Olympic Park. One of the most important Olympic legacy promises was about the physical legacy of the Games – the long-term planning, development, management and maintenance of the Park and its impact on the surrounding area after the London 2012 Games.

## 4. Issues for Consideration

- 4.1 LLDC's current five-year plan running to 2020 says that by 2031, 6,800 new homes will be delivered in five new neighbourhoods within and around Queen Elizabeth Olympic Park. Within the whole Legacy Corporation area, 24,000 homes should have been built by 2031.
- 4.2 The previous London Plan set an annual delivery target of 1,471 homes across the Corporation area. The current LLDC Local Plan says that a minimum 35% of these homes should be affordable, excluding non-self-contained accommodation. This would amount to 455 homes per annum.

- 4.3 Only around half the annual number of homes targeted (753) were completed during 2017 and only 16% of the affordable homes targeted have been built.
- 4.4 The Mayor's new draft London Plan further increases the LLDC annual target for homes by almost 50%, from 1,471 to 2,161. In addition, the Mayor wants half of all homes built on public land to be affordable.
- 4.5 The Committee may therefore wish to consider:
- How well LLDC is progressing towards its housebuilding targets, especially for affordable homes;
  - Why LLDC is currently failing to meet its targets; and
  - What LLDC needs to do to make up for lost ground and to meet the Mayor's new overall and affordable targets for housebuilding on the Park.
- 4.6 The following guests have been invited to attend the meeting and participate in the discussion:
- Rosanna Lawson, Executive Director, Development, London Legacy Development Company; and
  - Paul Brickell, Executive Director, Regeneration and Community Partnerships, London Legacy Development Company.

## 5. Legal Implications

- 5.1 The Committee has the power to do what is recommended in this report.

## 6. Financial Implications

- 6.1 There are no direct financial implications to the Greater London Authority arising from this report.

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### List of appendices to this report:

None.

<b>Local Government (Access to Information) Act 1985</b>
List of Background Papers: None.
Contact Officer: Lorraine Ford, Scrutiny Manager
Telephone: 020 7983 4394
Email: <a href="mailto:scrutiny@london.gov.uk">scrutiny@london.gov.uk</a>